

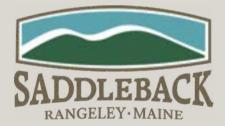


THE SADDLEBACK ROADMAP

Located in beautiful Rangeley, in the heart of the Western Maine High Peaks region, Saddleback Mountain opened in 1960 and has grown its reputation for exceptional snow, some of the best terrain in the East, and friendly, laid-back culture. At 4,120' of elevation and 2,000' of vertical, Saddleback is Maine's third-largest ski mountain and the largest independently owned mountain in the East.

After a four-year closure, Saddleback was purchased as a fund managed by Massachusetts-based Arctaris Impact Investors, a leader in opportunity-zone investments. Since re-opening in 2020, Saddleback has invested more than \$31 million dollars in mountain improvements, including new lifts and groomers, snowmaking infrastructure, a renovated base lodge, a new Mid Mountain Lodge, slope-side employee housing, expanding on-mountain lodging, mountain bike trails, a solar farm, a newly reconstructed mountain access road and more.

These projects are just the beginning. Saddleback is committed to the future of outdoor recreation and creating a forward-looking and integrity-first mountain experience for generations to come.



WWW.SADDLEBACKMAINE.COM



*Saddleback has the highest Net Promoter Score (NPS) among all ski mountains in Maine (general population survey, fielded in 2020, 2021, 2022).

VOTED READERS' CHOICE



EBACK

RANGELEY·MAINE

Saddleback was voted Maine's Best Ski Mountain in 2022 & 2023 by Down East Magazine readers and fans.

IT TAKES A VILLAGE (MOUNTAIN)

SADDLEBACK COMMUNITY

Saddleback thrives on a visceral community spirit. It's the type of place where you immediately feel welcomed - a host comes to help you unload your gear, or the lift attendant gives you a fist bump and a smile as you load the chair.

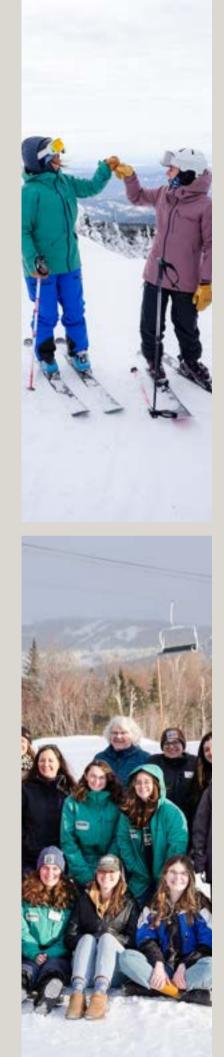
Saddleback's mission is to defy the mountain resort norm every day. We strive to foster a sense of community while creating quality jobs for the region and a place to grow the future of outdoor recreation for generations to come. We think it takes a village (a mountain) to accomplish great things and it's the reason we're here.



Hiring initatives implemented for disenfranchies groups.











SADDLEBACK STATS

- Vertical: 2,000'
- Top elevation: 4,120'
- Base elevation: 2,460' *Highest base lodge elevation in New England
- Skiable acres: 600+, including 88+ acres of glades
- Runs: 68
- Longest run: 3.1 miles
- Lifts: 4 Quads, 1 Surface Lift & 1 Moving Carpet
- Click the map image to view the trail map



COMMITTED TO INFRASTRUCTURE

ONE OF THE YOUNGEST LIFT FLEETS IN THE EAST

In the first year of reopening, Saddleback unveiled a new high-speed Doppelmayr Rangeley Express Quad. When running at full speed, this lift whisks skiers and riders up the mountain in about 5 minutes. The addition of the Rangeley Express Quad was a game changer for the mountain. Since then, Saddleback has installed a brand-new Doppelmayr T-bar, the Sandy Quad and a new SunKid moving carpet. Most recently, Saddleback added summer lift capacity with the installation of mountain bike carriers on the South Branch Quad.

NEW LIFT INFRASTRUCTURE IN THE LAST TWO YEARS:



SANDY QUAD

 \checkmark

CUPSUPTIC T-BAR

 \checkmark

MOLLY CHUNKAMUNK MOVING CARPET



RANGELEY HIGH-SPEED QUAD







COMMITTED TO THE BEST SNOW SURFACES

MORE THAN \$6.5 MILLION IN SNOWMAKING IMPROVEMENTS

Saddleback is expanding the mountain's snowmaking fleet and replacing old snow guns with the latest industry leading snowmaking equipment. Snowmaking now covers over 85% of trails and includes a mix of fixed-grip and moveable, automatic fan guns. The mountain has doubled uphill water pumping capacity and increased dedicated power, all in an effort to make more snow in a shorter window of time. One of the short-term projects is to build a new booster pumphouse to further increase uphill water pumping capacity and snowmaking output.

PISTENBULLY 600E+ ECO GROOMERS

Saddleback has purchased two new PistenBully 600e+ Eco groomers. Known as some of the cleanest and quietest groomers on the market, these diesel-electric drive machines offer up to 20% less fuel consumption and 20% less CO2emissions, making for lower operating costs and a lesser impact on the environment. These state-of-the-art machines even generate their own power while running downhill.



MID MOUNTAIN Restaurant

A NEW ONE-OF-A-KIND DINING EXPERIENCE AT 3,620'

Situated at the top of Hudson Highway, Saddleback's new on-mountain restaurant offers spectacular sweeping views of the Western Maine mountains and lakes. Located at 3,620' up the mountain, the mid-mountain restaurant is one of the highest-elevation dining experiences in Maine.

Designed to be cohesive with the natural environment, the restaurant has a green roof and special glass bird species can easily detect. Throughout the project, Saddleback worked closely with the Maine Audubon Society and other environmental partners to ensure construction created the least environmental impact possible.

The restaurant features a unique triangular structure with a ski-up food and beverage kiosk, bathrooms, merchandise area and space for indoor and outdoor immersive dining. The planned public opening date is December 15, 2023.



2,700 +/- SQUARE FEET

PROJECT ARCHITECT - DAVIES TOEWS ARCHITECTURE

Actual construction as of October 2022





COMMITTED TO EMPLOYEES: SADDLEBACK HOUSE

ON-MOUNTAIN STAFF HOUSING

The Saddleback Mountain Staff House offers ski-in, and ski-out access, connecting to South Branch terrain, along with a shared locker room for storing skis and equipment. The dormitory-style housing has 43 rooms, which can house 60 to 70 people. The private spaces come in a variety of options: a suite for two individuals with a private bathroom, a flex unit with two separate bedrooms and a shared bath which could also be rented as a single room with a private bath, and dorm rooms which share common bathrooms and showers on the same floor. Laundry facilities are available on each floor in the staff house. The common kitchen will have seating for as many as 30 people at a time. More interior images are available <u>here</u>.

- Ability to house 60 to 70 employees
- Ski locker & storage area
- Shared amenities
- Great on-mountain, ski-in, ski-out location

60-70 TOTAL BEDS

SKI-IN/SKI-OUT

- Affordable rents
- Employee shuttle services to base lodge & downtown Rangeley





Opening November 2023!

Similar to be built rendering

COMMITTED TO LODGING IMPROVEMENTS

MODERN A-FRAMES & ALPINE VILLAGE CABINS

The Parmachenee A-Frames at Saddleback are located on four tranquil acres adjacent to the Smelt Streamer trail and served by the South Branch Quad. These homes are designed to be a modern, energy-efficient twist on a traditional mountain A-frame. All 22 units are already under contract and many are occupied or for rent.

In an effort to expand on-mountain lodging, Saddleback is piloting a trailside cabin development with traditional chalet-style homes up to 560 square feet. The site of the new housing development is TBD but there will be 60+ of these homes built over the course of the next year. The cabins will be for sale and rent and will be scattered around the mountain. Two are currently completed at the base area; one is the new Sneaky Pete's Bar and the other is a staged model home available for tours. For more information on real estate at Saddleback visit: <u>www.saddlebackmainerealty.com</u>.







Parmacheenee A-Frame Development Site Summer 2022. Photo: Kyle Haley





COMMITTED TO SUSTAINABLE GROWTH

RENEWABLE ENERGY AT SADDLEBACK

There are a host of investments being made at the mountain to reduce Saddleback's carbon footprint, including a 7-megawatt DC solar farm and new electric vehicle (EV) charging stations. These investments are part of Saddleback's larger commitment to sustainable development. The solar farm will eventually harvest twice the amount of clean energy needed to power Saddleback's lifts, lodge and snowmaking operations, while still selling power back to the grid. The Solar Farm was installed in 2023 in partnership with Nexamp, Maine Community Solar. The EV charging stations were installed in the fall of 2022 as a partnership with Revision Energy.



MW DC SOLAR FARM



EW EV CHARGING STATIONS



6 SUSTAINABILITY MEASURES IMPLEMENTED IN THE LAST 3 YEARS

50 ACRES OF RENEWABLE ENERGY









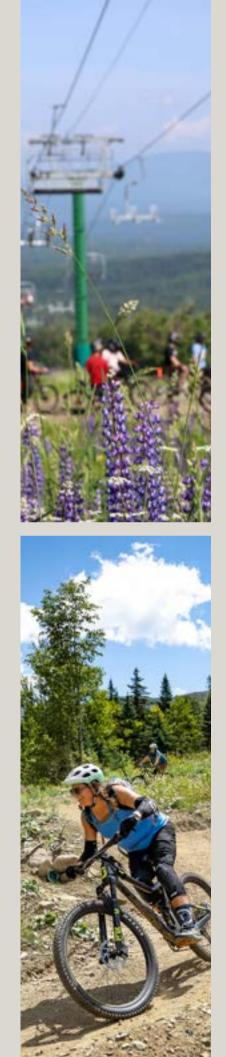
COMMITTED TO FOUR SEASON RECREATION

SADDLEBACK BIKE PARK & SHOP

Saddleback opened a network of downhill, single-track mountain bike trails in summer 2022. Located at South Branch, these trails connect to the lower mountain condos and to the Rangeley Lakes Trail Center further down the mountain access road.

Saddleback also opened the Saddleback Bike Shop which offers a new fleet of bike rentals, service, parts, repairs and apparel. The addition of lift-serviced mountain biking as been a big boost to the mountain's summer operations. There are plans to expand the bike trails in 2024.





WHO'S TALKING

NE SKI JOURNAL "BEST OF NEW ENGLAND"

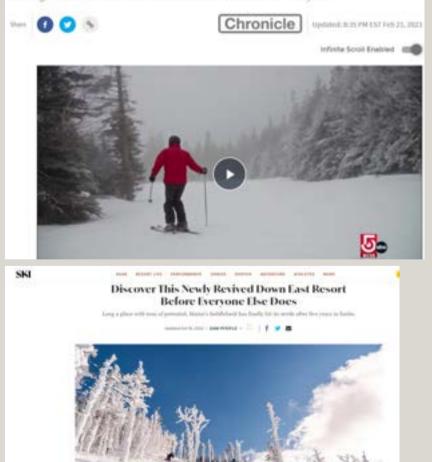
In November 2023 Saddleback was ranked #1 by NE Ski Journal for Best in Overall Satisfaction, #2 for Best Scenery, and #5 for Best Challenge.



a vibe made contagious by the staff working at the mountain. The Saddleback charm is on always on full, unprovoked display, it is as bone fide a skiing experience as you're likely to have in all of New England, and that reflects in how our panel voted.

Saddleback Mountain in Rangeley, Maine makes an inspiring comeback

The largest ski resort in the East had been closed for more than five years





SKI MOUNTAIN

Saddleback Mountain

Rangeley

FINALISTS

Black Mountain of Maine Rumford

Sugarloaf Carrabassett Valley

Sunday River Resort

Newry

The Camden Snow Bowl Camden



IN THE MEDIA

SADDLEBACK MOUNTAIN MAKES AN INSPIRING COMEBACK - WCVB BOSTON THE CHRONICLE

THE WALL STREET JOURNAL - U.S. SKI RESORTS PURSUE EXTENSIVE EXPANSIONS

SKI MAGAZINE - DISCOVER THIS NEWLY REVIVED DOWN EAST RESORT BEFORE EVERYONE ELSE DOES

DOWN EAST MAGAZINE - BEST SKI MOUNTAIN IN MAINE 2022

<u>OUTSIDE MAGAZINE</u> - THE AMBITIOUS PLAN TO CREATE A SKI UTOPIA IN MAINE

BOSTON GLOBE - SUNDAY FRONT PAGE STORY

DOWN EAST MAGAZINE - BIG TERRAIN, DEEP SNOW, AND FRIGID AIR AT SADDLEBACK MOUNTAIN MAKE THE RESORT ONE OF NEW ENGLAND SKIDOM'S UNDISPUTED GREATS

UNOFFICIAL NETWORKS - SADDLEBACK BEGINS WORK ON MASSIVE PROJECTS

UNOFFICIAL NETWORKS - RESORTS THAT PRESERVE THE SOUL OF SKIING









MEDIA Contact

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